



## Investment Strategy Policy

Stoke Gifford Parish Council acknowledges the importance of prudently investing temporarily available or longer term earmarked and surplus funds on behalf of the community and providing residents with investment and strategy details adhering to transparency and democratic accountability requirements.

### **INVESTMENT OBJECTIVES**

In accordance with Section 15(1) of the 2003 Act, the Council will have regard to such guidance as the Secretary of State may issue and to such other guidance as the Secretary of State may by regulations specify.

The Council's investment priorities are the security of reserves and the liquidity of its investments.

The Council will aim to achieve the optimum return on its investments commensurate with proper levels of security and liquidity.

All investments will be made in sterling.

The Department for Communities and Local Government maintains that borrowing of monies purely to invest, or to lend and make a return, is unlawful and this Council will not engage in such activity.

### **COUNCILS STRATEGY**

Applying a prudent approach to Council's investments, maintaining sufficient levels of security and liquidity, Stoke Gifford Parish Council will use the following types of investment:

- Banks, Building Societies, local authorities and other public authorities.
- To be reviewed by Parish Council annually.

### **STRATEGY REVIEW**

- The strategy will be reviewed at least annually by the RFO in conjunction with Council, generally aligned prior to the investment maturity dates. Any change to strategy must be formally approved by Full Council and/or the Finance Committee.
- Council reserves the right to make changes to the strategy at any time, subject to the approval of Full Council and/or the Finance Committee and any such changes will be made available to the public via the website, paper format or email.